

KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2019***(These figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	CURRENT QUARTER ENDED 30/09/2019 RM '000	COMPARATIVE QUARTER ENDED 30/09/2018 RM '000	9 MONTHS CUMULATIVE TO DATE 30/09/2019 RM '000	COMPARATIVE 9 MONTHS CUMULATIVE TO DATE 30/09/2018 RM '000
Continuing Operations				
Revenue	8,482	8,870	29,552	29,092
Cost Of Sales	(7,171)	(8,421)	(24,975)	(26,516)
Gross Profit	1,311	449	4,577	2,576
Other Operating Income	66	37	146	178
Selling And Distribution Expenses	(1,042)	(1,067)	(3,640)	(3,478)
Administrative Expenses	(936)	(1,008)	(2,962)	(3,094)
Finance Costs	(103)	(124)	(339)	(438)
Share Of Profit Of Associated Companies	-	-	-	-
Other Investment Income	-	-	-	-
Loss Before Tax	(704)	(1,713)	(2,218)	(4,256)
Taxation	-	-	-	400
Net Loss	(704)	(1,713)	(2,218)	(3,856)
Other Comprehensive Income	-	-	-	-
Total Comprehensive Loss For The Year	(704)	(1,713)	(2,218)	(3,856)
Loss Attributable To: Owners Of The Parent	(704)	(1,713)	(2,218)	(3,856)
Total Comprehensive Loss Attributable To: Owners Of The Parent	(704)	(1,713)	(2,218)	(3,856)
Earnings Per Share				
- Basic (Sen)	(1.14)	(2.77)	(3.58)	(6.23)
- Diluted (Sen)	(1.14)	(2.77)	(3.58)	(6.23)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
AS AT 30 SEPTEMBER 2019****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	UNAUDITED AS AT 30/09/2019 RM '000	AUDITED AS AT 31/12/2018 RM '000
Assets		
Non-current assets		
Property, plant and equipment	54,981	57,394
Investment in properties	425	446
Investment in an associate	78	78
Investment in securities	5	5
	<u>55,489</u>	<u>57,923</u>
Current assets		
Inventories	12,874	11,685
Trade and other receivables	7,400	10,107
Prepayments	48	82
Tax recoverable	81	125
Cash and bank balances	19	22
	<u>20,422</u>	<u>22,021</u>
Total assets	<u>75,911</u>	<u>79,944</u>
Equity and Liabilities		
Non-current liability		
Borrowings	166	170
Current liabilities		
Trade and other payables	13,540	13,803
Borrowings	5,105	6,653
	<u>18,645</u>	<u>20,456</u>
Total liabilities	<u>18,811</u>	<u>20,626</u>
Equity attributable to equity holders of the parent		
Share capital	69,221	69,221
Accumulated losses	(12,121)	(9,903)
Total equity	<u>57,100</u>	<u>59,318</u>
Total equity and liabilities	<u>75,911</u>	<u>79,944</u>
Net assets per share (RM)	<u>0.9219</u>	<u>0.9577</u>

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KIA LIM BERHAD (342868-P)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2019

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	9 MONTHS ENDED 30/09/2019 RM '000	9 MONTHS ENDED 30/09/2018 RM '000
Operating activities		
Loss before tax	(2,218)	(4,256)
Adjustments for:		
Depreciation of investment property	21	21
Depreciation of property, plant and equipment	2,826	3,755
Gain on disposal of property, plant and equipment	(58)	(42)
Interest expense	339	438
Operating cash flows before changes in working capital	910	(84)
Inventories	(1,190)	(1,210)
Receivables	2,741	860
Payables	(263)	1,509
Cash flows generated from operations	2,198	1,075
Tax paid	(26)	(43)
Tax refund	70	31
Interest paid	(339)	(438)
Net cash flows generated from operating activities	1,903	625
Investing activities		
Proceeds from disposal of property, plant and equipment	58	63
Purchase of property, plant and equipment	(325)	(375)
Net cash flows used in investing activities	(267)	(312)
Financing activities		
(Repayment of)/Proceeds from bankers' acceptances	(427)	282
Repayment of obligations under finance lease	(223)	(300)
Repayment of term loan	-	(285)
Net cash flows used in financing activities	(650)	(303)
Net increase in cash and cash equivalents	986	10
Cash and cash equivalents brought forward	(3,566)	(3,303)
Cash and cash equivalents carried forward	<u>(2,580)</u>	<u>(3,293)</u>

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KIA LIM BERHAD (342868-P)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2019**

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

← ATTRIBUTABLE TO OWNERS OF THE PARENT →

	SHARE CAPITAL	ACCUMULATED LOSSES	TOTAL EQUITY
	RM'000	RM'000	RM'000
<u>9 months period ended 30 September 2018</u>			
Balance at 1 January 2018	69,221	(3,782)	65,439
Total comprehensive loss	-	(3,856)	(3,856)
Balance at 30 September 2018	<u>69,221</u>	<u>(7,638)</u>	<u>61,583</u>
<u>9 months period ended 30 September 2019</u>			
Balance at 1 January 2019	69,221	(9,903)	59,318
Total comprehensive loss	-	(2,218)	(2,218)
Balance at 30 September 2019	<u>69,221</u>	<u>(12,121)</u>	<u>57,100</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements)